

New London Budget Committee

Wednesday, February 3, 2016

7:00 PM

Whipple Memorial Town Hall

Public Hearing, FY2017 Budget

Agenda

1. Review minutes of January 20, 2016
2. Open Public Hearing:
 - a. Overview of budget by Town Administrator
 - b. Discuss individual warrant articles:
 - \$460,000 loan for projects: sewer lagoons, GIS mapping, Brookside Drive culvert replacement and a sand & salt shed at DPW
 - \$42,500 five year lease for a recreation van: \$8,500 for first year payment
 - \$250,000 Capital Reserve Funds for purchase of property on Pleasant Street by Conservation Commission
 - Change of purpose of Fire Apparatus Repair Fund to Town Vehicles & Equipment Repair Fund, and add \$12,000 to the fund.
 - c. Review and discuss remaining budget items and revenue estimates
3. After the conclusion of public testimony, finalize the FY2017 budget.
4. Any other business.
5. Motion for adjournment.